

SIR GURUDAS MAHAVIDYALAYA, KOLKATA - 700067
INTERMEDIATE EXAMINATIONS - 2020

NAME OF CLASS : B. COMPART - I (HONOURS & GENERAL)
SUBJECT NAME WITH CODE: FINANCIAL ACCOUNTING - I SUBJECT CODE - **C-11G**
DATE OF EXAM : 01/12/2020 TIME: 11.00 AM TO 01.00 PM
FULL MARKS : 50 MARKS
E-MAIL ID TO SUBMIT ANSWER SCRIPT: sgmeomdept@gmail.com

Answer any two (2) questions:

2 x 25 = 50

- (1) What are the difference between financial accounting and management accounting ?
(Financial Accounting এবং Management Accounting এর মধ্যে পার্থক্য কর।)
- (2) Discuss the factors for measurement of depreciation.
(অবচয় পরিমাপের বিষয় গুলি আলোচনা কর।)
- (3) What is consignment account ? What are the difference between ordinary commission and del-
credere commission ?
(Consignment Account কাকে বলে ? Ordinary Commission এবং Delcredere Commission এর মধ্যে
কর।)

- (4) Prepare Sales Ledger Adjustment Account in the General Ledger:
(নীচের তথ্য থেকে General Ledger এর মধ্যে Sales Ledger Adjustment Account তৈরী কর।)

	Rs.		Rs.
Sales ledger Balance on 01.01.20 (Dr)	12,500	Provision for Doubtful debt	1,000
	(Cr) 300	Sales (including cash sales Rs. 4,000)	23,000
Bills Receivable received	4,000	Cash received from customers	18,300
Bills Receivable endorsed	480	Bills Receivable discounted	500
Cheques dishonoured	100	Bad Debt	90
Bad Debt Recovered	60	Transfer from bought ledger	150
		Credit Balance (Cr) on 31.01.2020	1,000

- (5) The books of Mukharjee Enterprises reveal the following ledger balances after preparation of
Trading Account for the year ended 30th June, 2020:

(Mukharjee Enterprises এর হিসাব বইতে Trading Account for the year ended 30th June, 2020 হওয়ার পর
নীচের তথ্য গুলি পাওয়া গেছে। এ গুলির সাহায্যে Profit & Loss Account for the year ended 30th June, 2020
তৈরী কর।)

Salaries & Wages Rs. 14,000; Rent, Rates and Taxes Rs. 3,400; Electricity Rs. 2,000; Insurance
Premium Rs. 2,500; Discount Received Rs. 1,600; Selling Expenses Rs. 11,500; Trade Expenses Rs.
3,000; Interest Received Rs. 2,400; Commission Received Rs. 4,000; Fixed Assets Rs. 80,000;
Sundry Debtors Rs. 40,000, Trading Account Rs. 62,000 (Cr.); Bad Debts Rs. 1,500.

The following further information is available for adjustments: (a) Salary Outstanding Rs. 2,500. (b)
Insurance Premium Prepaid Rs. 500. (c) Commission received in advance Rs. 1,000.

You are required to prepare Profit & Loss Account for the year ended 30th June, 2020.

- (6) Distinguish between Receipts & Payment Account and Income & Expenditure Account.

(Receipts & Payment Account এবং Income & Expenditure Account এর মধ্যে পার্থক্য কর।)

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